

Date: March 14, 2023

Subject:

FINANCIAL EVALUATION FOR HIRING OF SALARY SURVEY FIRM FOR PSCA.

Date & Time

March 14, 2023 (11:30 AM)

Venue

Punjab Safe Cities Authority, HQ, Qurban Lines Lahore

Committee

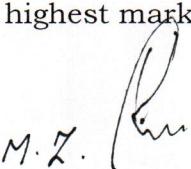
Annex- F

In this regard, the meeting of financial committee was held on aforementioned date to evaluate the financial proposals of technically qualified bidder.

2. The committee has reviewed the quoted prices of the technically qualified bidder i.e. M/s EY Ford Rhodes, M/s UHY Hassan Naeem & CO & M/s. HR Solutions (Pvt.) in comparison with the estimated cost provided to the committee. The detailed cost comparison using formula of QCBS method is given below;

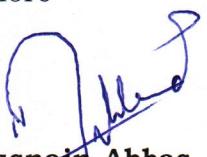
Sr No.	Vendor Name	Estimated Cost	Quoted Cost	Percentage Less than Estimated Cost	Technical Score =40	Financial Score=20	Total Score =60 (CS= TS*T%+Fs*F%)
1	M/s UHY Hassan Naeem & CO	300000	1650000	45%	40	20	60
2	M/s EY Ford Rhodes	300000	2998000	0.067%	40	11.007	51.007
3	M/s. HR Solutions	300000	2494400	16.85%	<i>36</i>	13.232	49.23

3. As per the evaluation M/s. UHY Hassan Naeem & Co secured the highest marks based on the requirements provided in the bidding document.


Zeeshan Sarwar Rana
Assistant Executive Officer (Law)
PSCA, Lahore


Umiar Sultan
Executive Officer (Accounts)
PSCA, Lahore


Muhammad Sheraz Khan Sherwani
Executive Officer (HR)
PSCA, Lahore


Husnain Abbas
Executive Officer (Recruitment)
PSCA, Lahore


Shazil Ahmad
Chief (Monitoring & Evaluation Officer)
PSCA, Lahore