

Date: March 14, 2023

Subject: **FINANCIAL EVALUATION FOR HIRING OF SALARY SURVEY FIRM FOR PSCA.**

Date & Time March 14, 2023 (11:30 AM)
Venue Punjab Safe Cities Authority, HQ, Qurban Lines Lahore

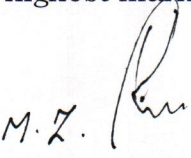
Committee Annex- F

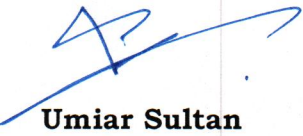
In this regard, the meeting of financial committee was held on aforementioned date to evaluate the financial proposals of technically qualified bidder.


2. The committee has reviewed the quoted prices of the technically qualified bidder i.e. M/s EY Ford Rhodes, M/s UHY Hassan Naeem & CO & M/s. HR Solutions (Pvt.) in comparison with the estimated cost provided to the committee. The detailed cost comparison using formula of QCBS method is given below;

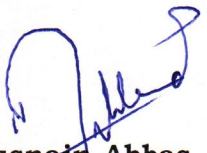
| Sr No. | Vendor Name | Estimated Cost | Quoted Cost | Percentage Less than Estimated Cost | Technical Score =40 | Financial Score=20 | Total Score =60 (CS= TS*T%+Fs*F%) |
|--------|---------------------------|----------------|-------------|-------------------------------------|---------------------|--------------------|--------------------------------------|
| 1 | M/s UHY Hassan Naeem & CO | 300000 | 1650000 | 45% | 40 | 20 | 60 |
| 2 | M/s EY Ford Rhodes | 300000 | 2998000 | 0.067% | 40 | 11.007 | 51.007 |
| 3 | M/s. HR Solutions | 300000 | 2494400 | 16.85% | 36 | 13.232 | 49.23 |

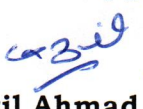
3. As per the evaluation M/s. UHY Hassan Naeem & Co secured the highest marks based on the requirements provided in the bidding document.


Zeeshan Sarwar Rana
Assistant Executive Officer (Law)
PSCA, Lahore


Umiar Sultan
Executive Officer (Accounts)
PSCA, Lahore


Muhammad Sheraz Khan Sherwani
Executive Officer (HR)
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Shazil Ahmad
Chief (Monitoring & Evaluation Officer)
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